

Message Text

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PAGE 01 BEIRUT 06073 061554Z
ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 FRB-03 TRSE-00 AID-05 L-03
EUR-12 CU-04 CIAE-00 INR-07 NSAE-00 USIA-06 /059 W
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FM AMEMBASSY BEIRUT
TO SECSTATE WASHDC 6026
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LIMITED OFFICIAL USE BEIRUT 6073

NEA/ARN FOR MONROE

DEPT PASS FEDERAL RESERVE

E.O. 11652: NA
TAGS: EFIN ECIN LE
SUBJ: TRAINING INQUIRY: GOL BANK CONTROLLERS TO FED RESERVE

1. SUMMARY: POST ECON/COMMERCIAL OFFICER HAS RECEIVED
INQUIRY FROM CHAIRMAN OF CONTROL COMMISSION OF LEBANESE
CENTRAL BANK RE POSSIBLE TRAINING PROGRAM FOR ONE OR MORE
COMMISSION MEMBERS UNDER U.S. FEDERAL RESERVE SYSTEM
AUSPICES. REQUEST ADVICE WHETHER APPROPRIATE PROGRAM
AVAILABLE AND HOW FOREIGN TRAINEES ARE FUNDED. END
SUMMARY.

2. MR. FUAD SANIORA, CHAIRMAN OF COMMISSION DU CONTROL OF
CENTRAL BANK, VISITED EMBASSY DECEMBER 2 TO ASK WHETHER
U.S. FED. SPONSORED TRAINING PROGRAMS FOR FOREIGN BANK CON-
TROLLERS IS AVAILABLE. SANIORA DESCRIBED COMMISSION AS CON-
SISTING OF THREE MEMBERS UNDER WHICH ARE AN AUDITING STAFF
AND (PROJECTED FOR NEAR FUTURE) AN ECONOMIC ANALYSIS STAFF.
COMMISSION'S FUNCTION IS TO INVESTIGATE AND VERIFY
MEMBER BANKS' COMPLIANCE WITH CENTRAL BANK REGULATIONS.
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3. AS SANIORA PUT IT, COMMISSION IS ATTEMPTING
REORGANIZE ITSELF IN WAKE LEBANESE CIVIL HOSTILITIES
AND SEEKS UPGRADE ITS PRACTICES BY OBSERVATION SIMILAR
OPERATIONS IN OTHER SYSTEMS. HE IS SEEKING 2-4 WEEK
TRAINING PROGRAMS FOR COMMISSION MEMBERS AND MANAGERS OF AUDIT-
ING STAFF. HE SAYS COMMISSION RECEIVED "SCHOLARSHIP"

OFFER FROM BANK OF FRANCE, BUT HE WOULD PREFER
ANGLO-AMERICAN PROGRAM IF ONE EXISTS. FYI SANIORA
IS GRADUATE OF AMERICAN UNIVERSITY OF BEIRUT AND
RECEIVED BANK TRAINING AS EMPLOYEE OF FNCB NEW YORK,
HENCE FAMILIAR WITH U.S. SYSTEM.

4. EMBOFF UNDERTOOK TO LOOK INTO POSSIBILITIES AND
ADVISE.

5. ACTION REQUEST: FED PLEASE ADVISE BY TELEGRAM
WHETHER PROGRAM EXISTS FOR TRAINING FOREIGN CENTRAL
BANK OFFICERS IN MANAGEMENT AND SYSTEMS FOR BANK CON-
TROL. IF SO, REQUEST DETAILS RE TIMING AND NORMAL
FUNDING TERMS. (EMBASSY DID NOT INDICATE TO SANIORA
THAT FED TRAINING, IF IT EXISTED, COULD BE ON SCHOLAR-
SHIP BASIS.) IF NO ONGOING PROGRAM AVAILABLE, IS
THERE POSSIBILITY AN AD HOC TRAINING VISIT MIGHT BE
ARRANGED IN THIS CASE?

6. EMBASSY BELIEVES SANIORA'S PROPOSAL USEFUL. IN
LEBANON, WHERE ANGLOPHONE-FRANCOPHONE SPLIT AMONG
GOVERNMENT OFFICIALS OFTEN HAS FAR-REACHING COMMERCIAL
CONSEQUENCES, IT MAKES SENSE TO INCREASE PROFESSIONAL
CAPABILITIES OF PERSONS WELL-DISPOSED TO OUR SIDE.
PARKER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK RESERVES, BANKS
Control Number: n/a
Copy: SINGLE
Sent Date: 06-Dec-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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